December 26, 1958

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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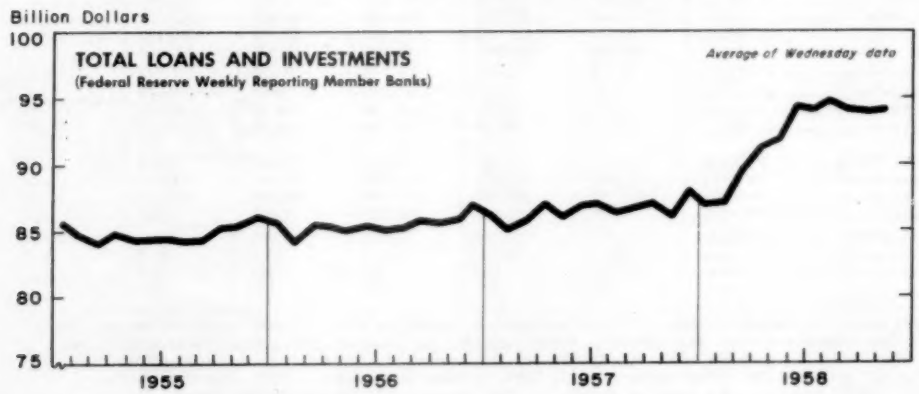
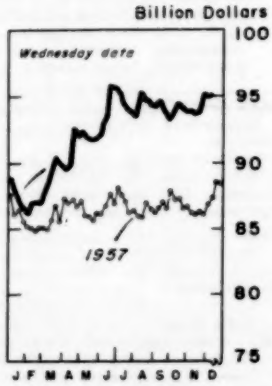
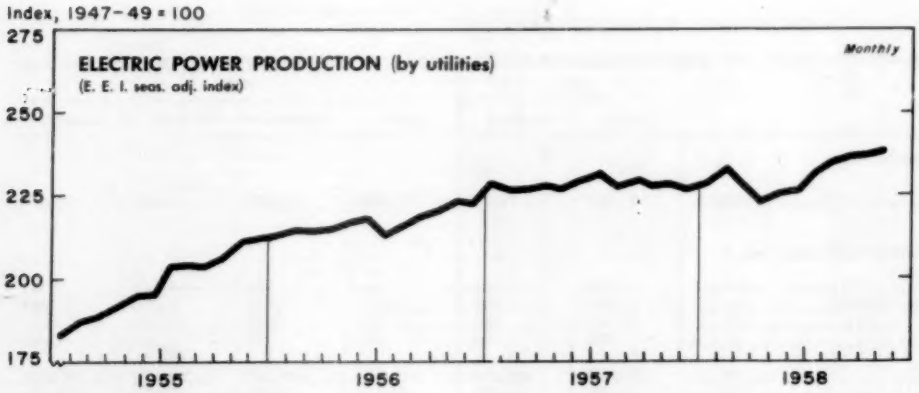
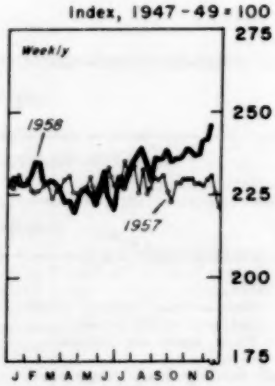
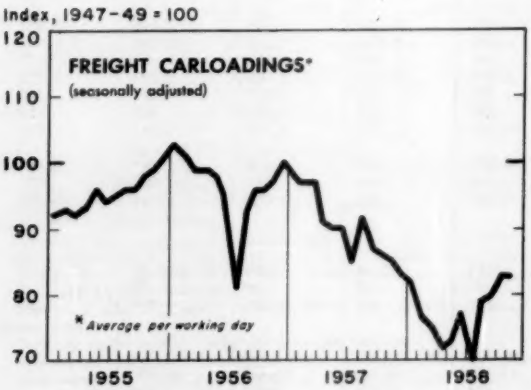
SELECTED BUSINESS INDICATORS

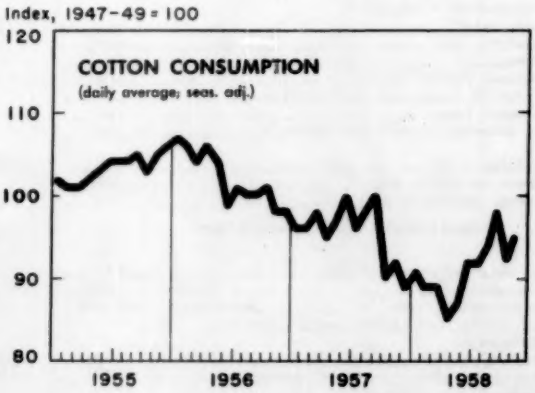












WEEKLY BUSINESS STATISTICS[1]

ITEM	1957		1958			
	Dec. 14	Dec. 21	Nov. 29	Dec. 6	Dec. 13	Dec. 20
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*118.5	.....	.....	119.0	119.1
Farm products.....do....	.....	*92.6	.....	.....	90.1	90.7
Foods, processed.....do....	.....	*107.4	.....	.....	108.7	108.8
All other.....do....	.....	*126.1	.....	.....	127.0	127.1
22 commodities 2/.....do....	84.9	84.7	87.9	87.5	86.7	86.1
Department store sales.....do....	285	294	171	244	293	.....
Insured unemployment, total.....thous..	2,110	2,086	**2,060	**2,135	.....	.....
State programs.....do....	1,941	1,922	1,840	1,910	.....	.....
Failures, industrial and commercial.....number..	269	276	244	294	267	.....
Finance:						
Currency in circulation 3/.....mil. of dol..	31,827	31,973	31,825	32,057	32,218	32,394
Federal Reserve bank credit outstanding, total 3/.....do....	25,617	26,218	27,399	27,844	27,847	28,311
Member bank reserve balances 3/.....do....	19,027	19,483	18,631	18,740	18,629	18,844
Excess reserves, estimated 3/.....do....	427	610	465	530	459	487
Reporting member banks (of F.R.System) in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	56,710	56,651	57,256	57,214	58,858	.....
Time deposits, except U. S. Government.....do....	23,943	23,970	27,875	27,882	27,966	.....
Loans and investments (adjusted), total.....do....	87,390	88,578	95,215	94,930	95,134	.....
U. S. Government obligations.....do....	25,630	26,010	32,490	32,149	31,877	.....
Commercial, industrial, and agr. loans (gross)....do....	31,819	32,305	30,586	30,675	30,804	.....
Real-estate loans (gross).....do....	8,779	8,780	9,516	9,505	9,539	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.35	4.27	4.38	4.38	4.38	
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	40.51	39.38	51.90	52.53	53.46	53.98
Industrials, 425 stocks.....do....	43.53	42.19	55.39	56.06	57.09	57.64
Production:						
Bituminous coal 3/.....thous. of short tons..	1,529	1,602	1,513	1,461	1,493	.....
Electric power, by utilities.....mil. of kw.-hr..	12,570	12,412	12,274	13,017	13,450	.....
Passenger cars and trucks (Ward's).....number..	168,194	163,071	143,707	169,957	162,154	.....
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,884	6,915	6,983	7,067	7,097	.....
Steel 5/.....thous. of short tons..	1,770	1,742	1,988	1,985	1,985	2,011
Percent of capacity.....	#69.2	#68.1	73.7	73.5	73.5	74.5
Freight carloadings, total.....thous. of cars..	603	590	539	594	589	.....
Miscellaneous.....do....	307	292	285	310	303	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning December 22, 1958: Production, 1,840 thous. short tons; operating rate, 68.2 percent. * Monthly index for December 1957. ** Excludes 409,000 and 411,000 insured unemployed reported under temporary programs (TUC) for November 29 and December 6, respectively; includes claims under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX) effective October 27, 1958. # Based on January 1, 1957, annual capacity (133,459,150 tons); not comparable with 1958 rates which are based on January 1, 1958, annual capacity (140,742,570 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	October	November	August	September	October	November
GENERAL BUSINESS INDICATORS						
Business incorporations:						
New incorporations (48 States).....number..	11,251	9,270	12,234	12,932	13,633	12,090
FINANCE						
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:						
Total.....mil. of dol..	3,354	3,329	3,766	3,784	3,802	3,791
Farm mortgage loans: Federal land banks.....do....	1,904	1,908	2,017	2,036	2,052	2,065
Loans to cooperatives.....do....	451	452	453	473	507	526
Other loans and discounts.....do....	999	969	1,295	1,275	1,243	1,199
Bank debits, total (344 centers).....do....	204,168	189,246	185,849	195,205	212,894	183,092
New York City.....do....	77,431	71,667	68,620	70,887	79,620	64,804
6 other centers.....do....	41,761	39,012	37,942	40,520	43,594	38,224
Federal Government finance:						
Receipts, total.....do....	3,796	r 5,797	6,280	8,119	3,446	5,979
Receipts, net.....do....	3,131	4,827	4,838	7,208	2,769	4,962
Customs.....do....	76	67	67	75	82	72
Individual income taxes.....do....	1,537	3,512	3,599	3,909	1,387	3,735
Corporation income and profits taxes.....do....	429	367	316	2,267	374	319
Employment taxes.....do....	363	740	1,105	549	386	816
Other internal revenue and receipts.....do....	1,391	r 1,111	1,193	1,320	1,217	1,038
Expenditures.....do....	6,501	5,806	6,198	6,633	7,144	6,237
Interest on public debt.....do....	641	636	574	578	600	607
All other expenditures.....do....	5,860	5,169	5,624	6,056	6,544	5,629
TRANSPORTATION AND COMMUNICATIONS						
Hotels:						
Average sale per occupied room.....dollars..	9.01	8.81	9.14	8.84	9.37	9.07
Rooms occupied.....percent of total..	77	67	65	69	75	65
Restaurant sales index.....same month 1929=100..	272	262	262	266	275	257
Telegraph, cable, and radiotelegraph carriers:						
Wire-telegraph:						
Operating revenues.....thous. of dol..	20,970	18,745	20,981	21,276	22,706	.....
Operating expenses, including depreciation.....do....	18,412	17,533	18,483	18,873	19,594	.....
Net operating revenues.....do....	1,731	451	1,679	1,726	2,506	.....

r/ Revised.

ITEM	1957		1958			
	October	November	August	September	October	November
TRANSPORTATION AND COMMUNICATIONS - Continued						
Telegraph, cable, and radiotelegraph carriers - Continued						
Ocean-cable:						
Operating revenues.....thous. of dol..	3,243	2,995	2,575	2,830	3,006	.....
Operating expenses, including depreciation.....do....	2,282	2,322	2,362	2,211	2,239	.....
Net operating revenues.....do....	655	389	-40	357	505	.....
Radiotelegraph:						
Operating revenues.....do....	3,600	3,260	3,588	3,645	3,856	.....
Operating expenses, including depreciation.....do....	2,771	2,648	2,686	2,837	2,887	.....
Net operating revenues.....do....	718	512	798	701	876	.....
CHEMICALS AND ALLIED PRODUCTS						
Paints, varnish, and lacquer:						
Factory shipments, total.....mil. of dol..	.....	.....	148.3	145.4	140.6	.....
Trade products.....do....	.....	.....	97.1	96.6	87.6	.....
Industrial finishes.....do....	.....	.....	51.2	48.8	53.0	.....
FOODSTUFFS						
Corn grindings, wet process.....thous. of bu..	12,952	11,682	12,088	12,333	13,802	11,531
Rice, California:						
Receipts, domestic, rough.....thous. of lb..	105,545	60,968	169,218	125,914	165,089	92,469
Shipments from mills, milled rice.....do....	35,592	33,836	112,412	105,497	56,640	45,755
Stocks, rough and cleaned (cleaned basis), end of month.....do....	49,380	55,802	47,663	28,329	71,405	78,735
Livestock:						
Cattle and calves:						
Slaughter (federally inspected):						
Calves.....thous. of animals..	742	598	424	472	541	441
Cattle.....do....	1,801	1,515	1,479	1,562	1,642	1,302
Shipments, feeder, to 9 corn-belt States.....do....	1,190	973	364	815	1,273	897
Hogs:						
Slaughter (federally inspected).....do....	6,094	5,505	4,515	5,219	5,911	5,258
Sheep and lambs:						
Slaughter (federally inspected).....do....	1,210	958	950	1,045	1,131	883
Shipments, feeder to 9 corn-belt States.....do....	690	248	356	565	636	222
METALS AND MANUFACTURES						
Pig iron, production (excl. blast furnace production of ferro-alloys).....thous. of short tons..	6,454	5,711	4,769	5,041	5,836	5,907
Castings, shipments:						
Gray iron.....do....	1,100	940	802	r917	p1,082	.....
Malleable iron.....short tons..	77,667	67,904	49,252	r56,836	p59,716	.....
Steel.....do....	146,397	127,115	80,886	r85,277	p97,859	.....
Steel ingots and steel for castings:						
Production.....thous. of short tons..	9,198	8,393	7,286	7,610	r8,818	r8,549
Percent of capacity.....	81	77	61	66	74	r74
Index.....1947-49=100..	129.3	121.9	102.4	110.5	124.0	r124.2
Steel forgings (for sale):						
Orders, unfilled, end of month.....thous. of short tons..	400.6	364.5	270.1	280.1	296.4	.....
Shipments, total.....do....	125.6	104.8	79.9	89.0	98.9	.....
Drop and upset.....do....	93.6	79.3	61.4	70.0	77.1	.....
Press and open hammer.....do....	31.9	25.4	18.5	19.0	21.8	.....
Barrels and drums, steel, heavy types (for sale):						
Orders, unfilled, end of month.....thousands..	2,026	1,763	1,666	1,707	1,613	.....
Shipments.....do....	2,135	1,759	1,846	2,142	1,913	.....
Stocks, end of month.....do....	80	60	80	74	89	.....
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. of lb..	r315.9	280.5	301.7	r374.5	347.2	.....
Mill products, total.....do....	232.8	187.0	213.4	r231.2	254.0	.....
Plate and sheet.....do....	121.6	95.2	110.0	119.3	130.4	.....
Tin:						
Estimated recovery from scrap, total.....long tons..	.....	.....	1,820	1,710	2,025	.....
As metal.....do....	.....	.....	260	300	340	.....
Consumption, pig, total.....do....	6,975	5,925	6,065	6,380	6,940	.....
Primary.....do....	4,195	3,590	4,250	4,350	4,710	.....
Stocks, pig (industrial), end of month.....do....	23,275	23,355	21,820	20,690	20,560	.....
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....thous. of short tons..	548.7	504.9	511.0	490.8	544.1	518.1
Shipments from mills.....do....	544.4	520.5	491.9	495.3	555.1	527.7
Stocks, at mills, end of month.....do....	184.1	168.6	227.9	223.3	212.3	202.7
Newsprint, United States:						
Production.....do....	146.8	140.4	148.5	137.2	154.8	152.6
Shipments from mills.....do....	145.3	143.1	142.0	139.7	158.7	150.6
Stocks at mills, end of month.....do....	18.5	15.7	25.1	22.6	18.6	20.6
Consumption by publishers.....do....	465.4	433.0	387.6	413.0	470.0	465.2
Stocks at and in transit to publishers, end of month..do....	752.5	722.9	724.4	697.2	655.3	632.8
Paper products:						
Folding paper boxes, index of physical volume:						
Consumption of box board.....1947-49=100..	138.6	117.7	128.0	134.4	r138.5	117.8
Shipments of boxes.....do....	144.6	122.2	129.7	r133.4	r139.3	118.8

r/ Revised. p/ Preliminary.

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ITEM	1957		1958			
	October	November	August	September	October	November
RUBBER AND PRODUCTS						
Tires and tubes:						
Pneumatic casings:						
Production.....thousands..	9,708	8,248	7,762	8,277	9,344	.....
Shipments, total.....do....	8,154	7,171	7,848	7,912	8,454	.....
Original equipment.....do....	2,621	3,398	1,055	1,442	1,838	.....
Stocks, end of month.....do....	20,985	22,171	18,521	18,925	19,913	.....
Inner tubes:						
Production.....do....	3,764	3,243	3,305	3,390	3,768	.....
Shipments.....do....	3,172	2,736	3,331	3,498	3,567	.....
Stocks, end of month.....do....	6,909	7,444	7,664	7,657	7,869	.....
TEXTILE PRODUCTS						
Cotton: 1/						
Consumption.....bales..	819,965	r651,599	638,767	647,894	833,366	672,838
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,793	r19,767	19,268	19,251	19,279	19,269
Consuming 100 percent cotton.....do....	18,130	18,133	17,541	17,641	17,650	17,611
Spindle hours operated, all fibers, total...mil. of hr..	11,486	r8,984	8,777	8,870	11,447	9,180
Average per working day.....do....	459	r449	439	444	458	459
Consuming 100 percent cotton.....do....	10,475	8,231	8,070	8,190	10,496	8,389
Rayon and acetate:						
Production:						
Filament yarn.....mil. of lb..	59.1	58.6	53.6	56.4	r57.4	52.6
Staple (incl. tow) 2/.....do....	40.9	35.8	26.7	28.1	30.9	30.2
Stocks, producers', end of month, total 2/.....do....	122.1	124.8	111.5	108.9	r104.3	98.0
Filament yarn.....do....	69.6	70.1	61.3	60.6	r59.2	55.7
Staple (incl. tow) 2/.....do....	52.5	54.7	50.2	48.3	45.1	42.3
TRANSPORTATION EQUIPMENT						
Railway equipment, American Railway Car Institute:						
Freight cars:						
Shipments, total.....number..	8,328	7,260	2,151	2,229	1,744	2,217
Equipment manufacturers, total.....do....	4,850	4,033	1,276	1,086	692	1,280
Domestic.....do....	4,817	3,915	1,276	968	539	866
Railroad and private-line shops, domestic.....do....	3,478	3,227	875	1,143	1,052	937
New orders, total.....do....	2,208	1,088	1,873	1,665	r681	6,525
Equipment manufacturers, total.....do....	528	975	871	1,623	621	4,628
Domestic.....do....	522	955	771	1,538	621	4,398
Railroad and private-line shops, domestic.....do....	1,680	113	1,002	42	r60	1,897
Unfilled orders, end of month.....do....	66,860	60,238	26,166	25,524	24,059	28,167
Equipment manufacturers, total.....do....	28,602	25,442	4,739	5,221	4,648	7,996
Domestic.....do....	27,460	24,398	4,184	4,679	4,259	7,791
Railroad and private-line shops, domestic.....do....	38,258	34,796	21,427	20,303	19,411	20,171
Passenger cars (equipment manufacturers):						
Shipments, total.....do....	387	5	0	3	10	4
Domestic.....do....	376	5	0	3	10	4
Unfilled orders, end of month, total.....do....	143	134	55	52	43	44
Domestic.....do....	139	134	49	46	37	38

r/ Revised. 1/ Data for October 1957 and October 1958 cover 5 weeks; other months, 4 weeks. 2/ Data beginning August 1958 exclude figures for acetate staple plus tow; see note at the bottom of p. S-39 of the October 1958 Survey of Current Business.

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